

Shaker Farms Condominiums
Board Meeting
Monday, November 2, 2015

Board Members in Attendance: Jean Hedges, Mary Malone, Hans Young, Cathy Brock, Brittany Dalton

Manager in Attendance: Lori Ingemi (Cornerstone)

Guests: 2 residents

Location: Jean Hedges's condo - #3726-1

Time: 6:00 p.m.

The meeting was called to order.

The minutes from the previous two meetings were read and approved.

The Board discussed business and meeting procedures, as well as financial statements, with Lori Ingemi, our new property manager from Cornerstone.

The Board decided to clarify the bidding process for Shaker Farms. Any repairs under \$500 can be paid by Cornerstone without the approval of the Board. Anything over \$500 will require Board approval. Anything over \$1,000 will require multiple bids.

Paul Bolte was sent a letter in September about a resolution to a labor dispute between his company, LMC, and Shaker Farms. Lori will check to see what his response was to that letter.

She will also review two bills that were erroneously sent to Shaker Farms, via KY Realty, that were actually homeowner responsibility.

The Board asked if Shaker Farms could keep Southern Country Contracting as the primary maintenance provider of the Shaker Farms Community, as the Board is satisfied with both the work done and the pricing of the repairs. The Board also asked if the insurance was adequate, as concerns were raised before by Bill Haley. Lori said that it was fine, and that Southern Country Contracting does meet insurance requirements.

She will also find a lawyer for Shaker Farms, as we need one with good follow through.

The Board addressed a resident's concerns about a letter that was sent to all residents by our former property manager, Bill Haley, of Kentucky Realty.

Brittany Dalton has resigned from the Board, and Faye Baechler has been appointed to the Board.

Our next meeting is scheduled to be on Monday, January 4th, at 6:00pm, at Jean Hedges's condo #3726-1.

Minutes submitted by,
Cathy Brock
Secretary, Board of Directors